

# Handling Difficult Accounting Issues



## Program Overview

This program is designed to enable the participants to fully understand not only theoretically but practically too, the difficult and grey areas of accounting for specific transactions often overlooked by conventional text books and education. Focus would be on practical aspects of these areas to solve participants real life accounting predicaments.

## Target Audience

Accountants, Assistant Accountants, Accounting & Finance Executives, Accounts Assistant, Accounts/Finance clerk, all financial personnel dealing with journal entries

## Program Details

**Date** : 22<sup>nd</sup> & 23<sup>rd</sup> May 2018  
**Time** : 9am – 5pm  
**Fees** : RM1,800 per pax  
( Inclusive GST )  
**Location** : Hotel Armada, Kuala Lumpur

## What to gain from the course:

- To fully explain and de-mystify the concept of Deferred Taxation.
- Deciding criterias when a particular expenditure is a Capex or an Opex.
- Knowing the tools on how to practically prepare an Operating Expenditure Budget (real life example)
- The proper and practical way of preparing Capital Expenditure Budget with Payback and NPV analysis (including prioritizing projects).
- To enable participants develop skills of formulating Standard Cost (including use of Bill of Material) in real environment.
- Understanding fully and de-mystifying accounting entries for Standard costing system (variance journal entries) which is often misunderstood.
- Mastering Inventory Accounting and how to manage it practically (Reconciliation templates: real life examples)
- Understanding practical accounting entries for Hire purchase and Leasing transactions in a company according to Accounting Standard.

**CONTACT US**

**This Training is  
HRDF Claimable  
under SBL Scheme**



HRDF  
—MALAYSIA—

Organized By :



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# Course Outline

## Deferred Taxation

- Understanding Capital Allowances vs Depreciation
- Timing differences and computation of Deferred taxation
- Journal entries for all situations of Deferred Taxation (scenarios and examples)

## Mastering Budget : Operating Expenditures (Opex)

- Historical cost analysis and cost behaviours
- Projection of next year's expenditures using High-Low method
- Real life example on Opex Budgeting

## Mastering Budget: Capital Expenditure ( Capex)

- When to classify expenditures as Opex and Capex (criterias)
- Capex evaluation using Payback, NPV and IRR method
- Prioritizing Capex and presenting the Budget

## Case study: Capex evaluation and Project appraisal

- Generating cashflows from financial reports
- Evaluating a project using NPV method
- Understanding relevant cashflows for project appraisal/Capex evaluation

## Mastering Standard Costing

- Understanding purpose of Standard cost and how Standard costs are formulated in practical sense.
- Computation of material related variances (price and usage)
- Computation of labour related variances (rate and efficiency)
- Computation of overhead related variances

## Mastering Standard Costing : Financial Systems

- Journal entries in Accounts for material, labour and overhead variances
- Preparing Standard costing based Financial Statement
- Actualization of Inventories (Capitalized variances)
- Actual case study and full workings

## Practical Inventory Management

- Stock take and Inventory Reconciliations (Physical vs Book value)
- Ownership of Inventory Reconciliations – Inventory reconciliations at different physical locations (by owners of Inventories)
- Inventory Reconciliations template (real life examples)

## Mastering Hire Purchase and Leasing

- Appreciating difference between Hire purchase and leasing according to Malaysian Accounting Standard
- Real life examples of accounting entries for Hire purchase
- Real life examples of accounting for Leasing

# Master Profile



## **Dr. Harjit Sidhu (FCCA, NLP, Ph.D),**

a Fellow Of Certified Chartered Accountant UK has been in the corporate field for the past 16 years (in manufacturing, internet, travel & hospitality (hotel), music and consultancy industry) and in last 14 years, he has consulted and trained on various personal development topics that ranges from technical knowledge (Finance related) to various soft skills and other specific agendas for some re-knowned domestic and multinational companies and countless public programs.

Dr. Harjit's last corporate experience was with Ansell Shah Alam S/B (part of Ansell Ltd, one of the world's largest medical gloves) as part of Senior Management (Financial Controller). Being with various organizations including multi-nationals has given him tremendous exposure in many areas of the business and management which he carries and uses as case studies in his training workshops.

Apart from **Finance competency**, due to his passion in human mind and continuous learning Dr. Harjit furthered his studies and obtained his Doctorate of Philosophy (**PhD**) in **Metaphysical Hypnotherapy**. He is an attendee of Tony Robbins's (world's No 1 success coach) "Unleash the Power Within" program, and is a **certified NLP Trainer (American Union of NLP) & Practitioner** (International Society of Neuro Semantics, USA). He is also a **Certified Hypnotherapist** (IHA, USA) and a **certified trainer with HRDF** (Human Resource Development Council, Malaysia). Dr. Harjit uses NLP to engage the participants in his technical programs (such as 'Finance for Non Finance' and Business Acumen Skills, etc) and constantly develop 'financial based' programs such as 'SmartSpend' or cost reduction initiatives which many organizations have found to be beneficial especially during these low economic/business periods.

Dr Harjit's programs such as '**Finance for Non Finance, Handling Difficult Accounting Issues and others**' have received rave & excellent feedbacks as he uses various interesting methodologies to 'engage & transfer knowledge' to non-financial individuals. His knowledge, experience and passion in personal skills development particularly in the science of human behaviour & metaphysics and how it applies to working and business environments allow him to approach the training he is conducting on a specific topic in a holistic, exciting and integrated manner.

His remarkable Finance programs, drawing 'Excellent' evaluations have been conducted within ASEAN region (Malaysia, Singapore, Brunei, Thailand, Vietnam and India) which makes him the sought-after trainer in the region. Dr. Harjit possesses a unique ability of making complex topics and subject matter easy to understand. His clear and interactive style has won him much praises from participants from leading companies in Malaysia.

# Registration Form

ORGANISATION

CONTACT PERSON

ADDRESS

ENROLLMENT (NO.  
OF PAX)

TEL

FAX

TERMS AND CONDITIONS

EMAIL

## REGISTRATION FEE

Cost RM1,800 per pax (inclusive of all materials and certifications).

*Please pay full amount/ or deposit of RM1,000 per person to secure your place.*

The full fee is required with your registration 2 weeks prior to the training. The Fees include lunch, coffee/tea breaks and notes and Certifications.

5 Persons registered are entitled to a 10% discount. Further discount are available for large group

Written Cancellation : Registration cancelled 7 days prior to the event are subject to a RM110.00 service

Charge per pax. There will be no refunds for notice received less than 7 days to the event. A substitute may be made at anytime at no extra cost.

## PAYMENT MODE

All Bank Draft / Local Order / Cheques must be crossed and made payable to:

**Quantum Achievers International SDN BHD**

## BANK TRANSFER

Account Name – Quantum Achievers International Sdn Bhd

Account No – 512-400-500374 (Maybank)

**All enquiries must be forwarded to: -**

**Quantum Achievers International S/B**

**Suite 7-23, 7th Floor, PV16, 2 Jalan Danau Saujana,**

**Danau Kota, 53300 Kuala Lumpur**

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